

Bonded Employees and Officers

All BOCES employees who are responsible for moneys controlled by the Board or who may have more than \$50 from such funds in their custody shall be bonded in an amount at least sufficient to cover the amount of BOCES money which is likely to be in the employee's custody at any one time.

The secretary and treasurer of the Board and any custodian of moneys authorized and appointed by the Board shall be individually bonded. This bond shall be in an amount not less than \$5,000.

In lieu of a bond, the BOCES may maintain equivalent insurance coverage for such BOCES employees, board officers and board-appointed custodians.

The cost of bonding or insurance coverage shall be borne by the BOCES.

Adopted: March 9, 2017

LEGAL REFS.: C.R.S. 22-5-108 (1)(a) (*powers of board*)
C.R.S. 22-32-109 (1)(h) (*bond or insurance requirement*)
C.R.S. 22-32-121 (3) (*bond required if authorized to affix facsimile signature of treasurer*)